



NEWS RELEASE

Aurcana Eliminates Cash Director Fees and Grants Stock Options

Vancouver, BC, March 3, 2016, Aurcana Corporation (the “Company”) (TSXV:AUN) announces that in order to reduce its corporate costs, conserve its working capital and increase shareholder value, it will cease paying cash directors’ fees with retroactive effect to January 1, 2016. In lieu of cash directors’ fees, it has granted an aggregate of 4,950,000 stock options to directors and officers of the Company under the Company’s stock option plan. The stock options are exercisable to acquire commons shares of the Company at an exercise price of \$0.17 per common share until March 1, 2021.

ON BEHALF OF THE BOARD OF DIRECTORS OF

AURCANA CORPORATION

“*Kevin Drover*”, President & CEO

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