

## **NEWS RELEASE**

## **Aurcana Grants Stock Options**

Vancouver, BC, April 28, 2017- Aurcana Corporation ("Aurcana" or the "Company") (TSXV: AUN) is pleased to announce that pursuant to the Company's Stock Option Plan a total of 2,950,000 options to purchase shares at a price of \$0.32 have been granted to directors, officers, employees and consultants.

## **About Aurcana Corporation**

Aurcana Corporation owns the Shafter Silver Project in Texas, US. The Shafter Silver Project was put on care and maintenance in December 2013, in part due to depressed silver prices. A Preliminary Economic Assessment was completed on August 31, 2016.

ON BEHALF OF THE BOARD OF DIRECTORS OF AURCANA CORPORATION "Kevin Drover", President & CEO

For further information, visit the website at  $\underline{www.aurcana.com}$  or contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING STATEMENTS This press release contains forward looking statements within the meaning of applicable securities laws. The use of any of the words "anticipate", "plan", "continue", "intend", "expect", "estimate", "objective", "may", "will", "project", "should", "predict", "potential" and similar expressions are intended to identify forward looking statements. Forward looking statements in this press release include, without restriction, statements with respect to potential future revenues from the Leases, and statements with respect to the planned completion of the Preliminary Economic Assessment regarding the Shafter project. Although the Company believes that the expectations and assumptions on which the forward looking statements are based are reasonable, undue reliance should not be placed on the forward looking statements because the Company cannot give any assurance that they will prove correct. Since forward looking statements address future events and conditions, they involve inherent assumptions, risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of assumptions, factors and risks. Management has provided the above summary of risks and assumptions related to forward looking statements in this press release in order to provide readers with a more comprehensive perspective on the Company's future operations. The Company's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward looking statements will transpire or occur, or if any of them do so, what benefits the Company will derive from them. These forward looking statements are made as of the date of this press release, and, other than as required by applicable securities laws, the Company disclaims any intent or obligation to update publicly any forward looking statements, whether as a result of new information, future events or results or otherwise.

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