



NEWS RELEASE

Aurcana Board Update

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VANCOUVER, BC – **April 7, 2020** - **AURCANA CORPORATION** ("**Aurcana**" or the "**Company**") (TSXV: **AUN**) Vancouver, BC - Aurcana Corporation ("**Aurcana**" or the "**Company**") (TSXV: **AUN**) announces the resignation of Jose Manuel Borquez from the Board of Directors of Aurcana Corporation effective April 2, 2020.

Kevin Drover, President and CEO commented, "On behalf of the Board and myself I would like to thank Jose Manuel for his six years of service on the Aurcana Board and we wish him well in his future endeavours."

The Board of Directors of Aurcana is in the process of identifying a candidate to join the Board of Directors in the near-term, with an emphasis on technical mining expertise as part of the Company's focus on the restart of operations at its past producing, fully-permitted Revenue-Virginus Mine in Ouray, Colorado.

ABOUT AURCANA CORPORATION

Aurcana Corporation owns the Revenue-Virginus Mine in Colorado, and the Shafter-Presidio Silver Project in Texas, both in the United States. The primary resource at Shafter-Presidio and Revenue-Virginus is silver. Both have processing plants on-site and both are fully permitted for production.

ON BEHALF OF THE BOARD OF DIRECTORS OF AURCANA CORPORATION

"Kevin Drover", President & CEO

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Management has provided the above summary of risks and assumptions related to forward looking statements in this press release in order to provide readers with a more comprehensive perspective on the Company’s future operations. The Company’s actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward looking statements will transpire or occur, or if any of them do so, what benefits the Company will derive from them. These forward looking statements are made as of the date of this press release, and, other than as required by applicable securities laws, the Company disclaims any intent or obligation to update publicly any forward looking statements, whether as a result of new information, future events or results or otherwise.

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